

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2019



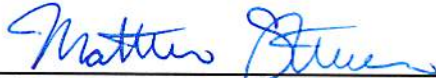
President of the Board - Original Signature Required

6/26/19
Date



Secretary of the Board - Original Signature Required

6/26/19
Date



Chief School Administrator - Original Signature Required

6/26/19
Date

Nicole Weber

Contact Person

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Extn :

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : South Middleton SD	COUNTY : Cumberland	AUN : 115218303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.


Total Budgeted Expenditures	\$37502590
Ending Unassigned Fund Balance	\$2120367
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/24/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : South Middleton SD	County : Cumberland	AUN Number : 115218303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/20/2019
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$35,000.00 . Provide a justification.	PDE required accounting code for Administrative tuition reimbursement.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$35,000.00	PDE required accounting code for administrative tuition reimbursement.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Unassigned Fund Balance will be available for future use by the Board. Total funds are less than the State authorized limit of 8%.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is identified for use on future debt service payments.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,431,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,095,937
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,526,937</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	26,679,062
7000 Revenue from State Sources	10,597,958
8000 Revenue from Federal Sources	250,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$37,527,020</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$43,053,957</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	19,516,061
6112 Interim Real Estate Taxes	85,000
6113 Public Utility Realty Taxes	24,000
6114 Payments in Lieu of Current Taxes - State / Local	400,000
6140 Current Act 511 Taxes - Flat Rate Assessments	30,000
6150 Current Act 511 Taxes - Proportional Assessments	5,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	350,000
6500 Earnings on Investments	90,000
6700 Revenues from LEA Activities	55,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	406,000
6910 Rentals	7,000
6940 Tuition from Patrons	175,000
6990 Refunds and Other Miscellaneous Revenue	41,001
REVENUE FROM LOCAL SOURCES	\$26,679,062
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	4,380,868
7220 Vocational Education	35,093
7271 Special Education funds for School-Aged Pupils	1,029,124
7311 Pupil Transportation Subsidy	625,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	731,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	539,019
7505 Ready to Learn Block Grant	208,431
7810 State Share of Social Security and Medicare Taxes	542,462
7820 State Share of Retirement Contributions	2,466,961
REVENUE FROM STATE SOURCES	\$10,597,958
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	190,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	50,000
8517 NCLB, Title IV - 21st Century Schools	10,000
REVENUE FROM FEDERAL SOURCES	\$250,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	37,527,020

Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$19,516,061
Amount of Tax Relief for Homestead Exclusions	<u>\$539,019</u>
Total Approx. Tax Revenue:	\$20,055,080
Approx. Tax Levy for Tax Rate Calculation:	\$20,868,249

Cumberland

Total

2018-19 Data		
a. Assessed Value	\$1,895,943,300	\$1,895,943,300
b. Real Estate Mills	10.5621	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$1,635,678,306	\$1,635,678,306
d. Assessed Value	\$1,928,994,600	\$1,928,994,600
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$20,025,143	\$20,025,143
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$20,025,143	\$20,025,143
(f Total * g)		
i. Base Mills Subject to Index	10.5621	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$20,868,249	\$20,868,249
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	10.8182	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,868,249	\$20,868,249
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$20,329,230
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$19,516,061
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:		\$19,516,061	
Amount of Tax Relief for Homestead Exclusions		<u>\$539,019</u>	
Total Approx. Tax Revenue:		\$20,055,080	
Approx. Tax Levy for Tax Rate Calculation:		\$20,868,249	
	Cumberland		Total

Index Maximums			
p. Maximum Mills Based On Index	10.8050		
(i * (1 + Index))			
q. Mills In Excess of Index	0.0132		
(if (l > p), (l - p))			
r. Maximum Tax Levy Based On Index	\$20,842,787	\$20,842,787	
IV. (p / 1000 * d)			
s. Millage Rate within Index?	No		
(If l > p Then No)			
t. Tax Levy In Excess of Index	\$25,462	\$25,462	
(if (m > r), (m - r))			
u. Tax Revenue In Excess of Index	\$24,444	\$24,444	
(t * Est. Pct. Collection)			

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$11,139.00		
Number of Homestead/Farmstead Properties	4511	4511	
Median Assessed Value of Homestead Properties		\$203,300	

Act 1 Index (current): 2.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$19,516,061
Amount of Tax Relief for Homestead Exclusions	<u>\$539,019</u>
Total Approx. Tax Revenue:	\$20,055,080
Approx. Tax Levy for Tax Rate Calculation:	\$20,868,249
	Cumberland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$539,019	Lowering RE Tax Rate	\$0	\$539,019
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$539,019

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,928,994,600	10.8182	20,868,249			96.00000%	
Totals:	1,928,994,600		20,868,249	539,019 =	20,329,230 X	96.00000% =	19,516,061

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	30,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 30,000 30,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.100%	0.000%	5,025,000	5,025,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	475,000	475,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,500,000 5,500,000

Total Act 511, Current Taxes 5,530,000

Act 511 Tax Limit -->	1,635,678,306 X	12	19,628,140
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	
6111	<u>Current Real Estate Taxes</u> Cumberland	10.5621	10.8182	2.43%	No	2.3%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.3%			
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	2.3%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,552,661
1200 Special Programs - Elementary / Secondary	4,587,057
1300 Vocational Education	399,640
1600 Adult Education Programs	97,428
Total Instruction	\$20,636,786
2000 Support Services	
2100 Support Services - Students	1,271,701
2200 Support Services - Instructional Staff	2,055,953
2300 Support Services - Administration	2,423,134
2400 Support Services - Pupil Health	501,086
2500 Support Services - Business	763,042
2600 Operation and Maintenance of Plant Services	2,981,385
2700 Student Transportation Services	1,919,150
2800 Support Services - Central	37,266
2900 Other Support Services	32,000
Total Support Services	\$11,984,717
3000 Operation of Non-Instructional Services	
3200 Student Activities	688,864
Total Operation of Non-Instructional Services	\$688,864
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,428,834
5200 Interfund Transfers - Out	763,389
Total Other Expenditures and Financing Uses	\$4,192,223
Total Estimated Expenditures and Other Financing Uses	\$37,502,590

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,929,341
200 Personnel Services - Employee Benefits	5,836,133
300 Purchased Professional and Technical Services	366,400
400 Purchased Property Services	11,094
500 Other Purchased Services	1,057,240
600 Supplies	343,814
800 Other Objects	8,639
Total Regular Programs - Elementary / Secondary	\$15,552,661
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,967,422
200 Personnel Services - Employee Benefits	1,536,360
300 Purchased Professional and Technical Services	43,599
500 Other Purchased Services	1,014,526
600 Supplies	25,150
Total Special Programs - Elementary / Secondary	\$4,587,057
1300 <u>Vocational Education</u>	
500 Other Purchased Services	399,640
Total Vocational Education	\$399,640
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	97,428
Total Adult Education Programs	\$97,428
Total Instruction	\$20,636,786
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	657,117
200 Personnel Services - Employee Benefits	552,018
300 Purchased Professional and Technical Services	5,359
500 Other Purchased Services	4,050
600 Supplies	49,307
800 Other Objects	3,850
Total Support Services - Students	\$1,271,701
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	852,365
200 Personnel Services - Employee Benefits	708,023
300 Purchased Professional and Technical Services	45,364
400 Purchased Property Services	8,750
500 Other Purchased Services	70,334
600 Supplies	278,198
700 Property	53,485
800 Other Objects	39,434
Total Support Services - Instructional Staff	\$2,055,953

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<u>Description</u>	<u>Amount</u>
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,134,201
200 Personnel Services - Employee Benefits	787,730
300 Purchased Professional and Technical Services	245,630
400 Purchased Property Services	101,460
500 Other Purchased Services	49,200
600 Supplies	72,229
800 Other Objects	32,684
Total Support Services - Administration	\$2,423,134
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	179,961
200 Personnel Services - Employee Benefits	135,429
300 Purchased Professional and Technical Services	170,480
400 Purchased Property Services	672
500 Other Purchased Services	750
600 Supplies	13,594
800 Other Objects	200
Total Support Services - Pupil Health	\$501,086
2500 Support Services - Business	
100 Personnel Services - Salaries	377,848
200 Personnel Services - Employee Benefits	236,398
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	12,296
500 Other Purchased Services	27,000
600 Supplies	81,500
800 Other Objects	8,000
Total Support Services - Business	\$763,042
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	524,837
200 Personnel Services - Employee Benefits	406,526
300 Purchased Professional and Technical Services	70,300
400 Purchased Property Services	1,321,937
500 Other Purchased Services	123,733
600 Supplies	516,970
700 Property	10,000
800 Other Objects	7,082
Total Operation and Maintenance of Plant Services	\$2,981,385
2700 Student Transportation Services	
100 Personnel Services - Salaries	136,784
200 Personnel Services - Employee Benefits	81,366
500 Other Purchased Services	1,695,000
600 Supplies	6,000
Total Student Transportation Services	\$1,919,150
2800 Support Services - Central	
200 Personnel Services - Employee Benefits	35,000

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	2,266
Total Support Services - Central	\$37,266
2900 Other Support Services	
500 Other Purchased Services	32,000
Total Other Support Services	\$32,000
Total Support Services	\$11,984,717
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	328,251
200 Personnel Services - Employee Benefits	127,232
300 Purchased Professional and Technical Services	7,050
400 Purchased Property Services	13,300
500 Other Purchased Services	98,230
600 Supplies	104,006
800 Other Objects	10,795
Total Student Activities	\$688,864
Total Operation of Non-Instructional Services	\$688,864
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,088,834
900 Other Uses of Funds	2,340,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,428,834
5200 Interfund Transfers - Out	
900 Other Uses of Funds	763,389
Total Interfund Transfers - Out	\$763,389
Total Other Expenditures and Financing Uses	\$4,192,223
TOTAL EXPENDITURES	\$37,502,590

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	3,600,000	3,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	175,000	175,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	240,000	240,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,015,000	\$4,015,000

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	650,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$650,000	\$1,000,000
TOTAL CASH AND INVESTMENTS	\$4,665,000	\$5,015,000

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	200,000	200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$200,000	\$200,000
TOTAL INDEBTEDNESS	\$200,000	\$200,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,431,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,120,367
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,551,367

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,551,367
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